



WORLD BOXING ORGANIZATION

Francisco Valcárcel, Esq.
President

June 4, 2010

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Re: ***FERNANDO MONTIEL VS. ERIC MOREL***

Gentlemen:

Please be advised the parties have Five (5) calendar days to negotiate an agreement. If an accord is not reached within the time frame, a Purse Bid will be ordered for June 10th 2010, subject to the WBO Regulations of World Championship Contests.

Any one of the parties involved may call for a purse bid at any time during the negotiation process.

Cordially,

Francisco Valcárcel, Esq.

C/c: Todd DuBoef
Sean Gibbons
Carl Moretti
Iván Rivera
Gabriel Peñagaricano, Esq.